



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts and Charter Schools

For Fiscal Year Ending

June 30, ~~2007~~
2008

x

6/28/2007

Date of Hearing

6/28/2007

Date of Adoption

ACTUAL 53A-3-404

Last Date Budget Amended by Board

5D George Washington Academy

Entity

Jennifer Woodland

7/11/2007

Prepared by

Date _____

jwoodland@infowest.com

email address

**I certify that the data contained in this report
are true and correct to the best of my knowledge.**

Signature of Business Administrator: Jennifer Woodland

7-11-07

Date _____

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. **Utah State Auditor**
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. **School Finance & Statistics**
Von Hortin
von.hortin@schools.utah.gov
2. **Utah State Auditor**
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

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5D George Washington Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments		650		
1700 Student Activities		4,500		
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation		20,200		
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	-	850		
TOTAL REVENUES FROM LOCAL SOURCES	-	26,200	-	-

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5D George Washington Academy 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12		849,431		1,047,710
3015	Necessary Existent Small Schools				
3020	Professional Staff		22,084		27,242
3025	Administrative Costs		1,308		
Restricted Basic Programs					
3105	Special Education -- Add-On		84,595		87,990
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)		83,068		102,472
TOTAL BASIC SCHOOL PROGRAM GENERATED		-	1,040,486	-	1,265,414
Other Minimum School Programs					
3211	Gifted and Talented		1,445		1,820
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program		1,799		2,030
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant		42,195		47,939
3260	Local Discretionary Block Grant		14,762		17,121
3270	Interventions for Student Success Block Grant		8,685		10,717
3405	Social Security and Retirement		198,049		240,635
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				15,979
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement		9,997		11,444
3522	Job Enhancement				
3867	Charter School Local Replacement		466,401		484,975
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		-	1,783,819	-	2,098,074
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		-	1,783,819	-	2,098,074
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)				318,463
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)	-	135,346		50,000
3800	Supplementals / Other Bills				
3900	Revenues From Other State Agencies		183,584		
TOTAL REVENUES FROM STATE SOURCES		-	2,102,749	-	2,466,537

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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5D George Washington Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State	82,649			
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	82,649	-	-	-
TOTAL REVENUES, 10 GENERAL FUND	82,649	2,128,949	-	2,466,537

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5D George Washington Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

1000 INSTRUCTION				
131	Salaries - Teachers		632,500	786,156
132	Salaries - Substitute Teachers		9,500	10,550
161	Salaries - Teacher Aides and Paraprofessionals		37,000	48,906
100	Salaries - All Other			
	Total Salaries (100)	-	679,000	845,612
210	Retirement		42,000	60,328
220	Social Security		61,000	74,034
240	Insurance (Health/Dental/Life)		100,000	142,320
200	Other Benefits		3,000	3,382
	Total Benefits (200)	-	206,000	280,064
300	Purchased Professional and Technical Services		7,200	12,500
400	Purchased Property Services			
500	Other Purchased Services	3,744	9,000	8,003
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition-Other			
	Total Other Purchased Services (500)	3,744	9,000	8,003
600	Supplies	1,368	13,000	15,600
641	Textbooks		130,000	83,250
	Total Supplies (600)	1,368	143,000	98,850
700	Property (Instructional Equipment)		20,000	5,000
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL INSTRUCTION (1000)		5,112	1,064,200	1,250,029
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141	Salaries - Attendance and Social Work Personnel			
142	Salaries - Guidance Personnel			
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other			
	Total Salaries (100)	-	-	-
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			1,800
591	Services Purchased From Another District Within the State			2,000
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	3,800
600	Supplies		650	600
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL STUDENTS (2100)		-	650	4,400

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5D George Washington Academy 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services		25,000		24,200
400	Purchased Property Services				
500	Other Purchased Services		10,000		7,400
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	10,000	-	7,400
600	Supplies				
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		-	35,000	-	31,600
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services		8,000		8,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	8,000	-	8,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees		50		
	Total Other Objects (800)	-	50	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		-	8,050	-	8,000

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5D George Washington Academy 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants		61,500		66,100
152	Salaries - Secretarial and Clerical		47,000		50,900
100	Salaries - All Other		1,300		4,560
	Total Salaries (100)	-	109,800	-	121,560
210	Retirement		6,500		7,952
220	Social Security		9,750		10,776
240	Insurance (Health/Dental/Life)		12,300		18,600
200	Other Benefits		400		506
	Total Benefits (200)	-	28,950	-	37,834
300	Purchased Professional and Technical Services		40,000		46,100
400	Purchased Property Services				
500	Other Purchased Services		21,000		12,300
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	21,000	-	12,300
600	Supplies		11,000		12,000
700	Property				
800	Other Objects				
810	Dues and Fees		1,000		350
	Total Other Objects (800)	-	1,000	-	350
TOTAL SCHOOL ADMINISTRATION (2400)		-	211,750	-	230,144
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property	17,238			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		17,238	-	-	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance		7,000		32,000
100	Salaries - All Other				
	Total Salaries (100)	-	7,000	-	32,000
210	Retirement		150		1,820
220	Social Security		700		2,928
240	Insurance (Health/Dental/Life)				7,320
200	Other Benefits		600		1,152
	Total Benefits (200)	-	1,450	-	13,220
300	Purchased Professional and Technical Services				
400	Purchased Property Services		400,000		829,772
500	Other Purchased Services	1,602			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,602	-	-	-
600	Supplies		14,500		6,800
700	Property		115,000		40,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		1,602	537,950	-	921,792

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5D George Washington Academy 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial		550		
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
581	Services Purchased From Another District Within the State		150		
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	700	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	700	-	-

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5D George Washington Academy 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2900 OTHER SUPPORT SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	2,396.00			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	2,396.00	-	-	-
600	Supplies	338.00			
700	Property				
800	Other Objects				
810	Dues and Fees	35.00			
	Total Other Objects (800)	35.00	-	-	-
TOTAL OTHER SUPPORT (2900)		2,769	-	-	-
TOTAL SUPPORT SERVICES (2000)		21,609	794,100	-	1,195,936
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		26,721	1,858,300	-	2,445,965

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds	5,000			
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		5,000	-	-	-

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5D George Washington Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	-	26,200	-	-
3000 Total State	-	2,102,749	-	2,466,537
4000 Total Federal	82,649	-	-	-
TOTAL REVENUES	82,649	2,128,949	-	2,466,537
EXPENDITURES BY OBJECT				
100 Salaries	-	795,800	-	999,172
200 Employee Benefits	-	236,400	-	331,118
300 Purchased Professional and Technical Services	-	72,200	-	82,800
400 Purchased Property Services	-	400,000	-	829,772
500 Other Purchased Services	7,742	48,700	-	39,503
600 Supplies	1,706	169,150	-	118,250
700 Property	17,238	135,000	-	45,000
800 Other Objects	35	1,050	-	350
TOTAL EXPENDITURES	26,721	1,858,300	-	2,445,965
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	55,928	270,649	-	20,572
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	5,000	-	-	-
NET CHANGE IN FUND BALANCE	60,928	270,649	-	20,572
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	60,928	270,649	-	20,572

Explanation (5900 and Adjustment to Beginning Fund Balance)